

are you ready for **VAT?**

”

After much talk and speculation the VAT law has finally been released. VAT however may turn out to be a complicated affair with heavy penalties if the organization fails to identify the true impact of VAT and plan for it accordingly.

Our VAT specialists make it their business to know enough about yours, so that they can anticipate challenges and problems, and act quickly to deliver a solution, leaving you to get on with your business. We never forget the most important aspects of any VAT solution: it must be practical, it must advise you what to do and it must not create a different problem elsewhere.

If you are concerned that you may be facing a challenge or overlooking a potential risk, or have a particular VAT issue on your mind, our team of VAT specialists can help. Taking time to study and assess your business will help pinpoint areas where we can work together to make you VAT-efficient and compliant.

CONSULTANCY



We can consider any VAT issues that might arise from your business and make sure that VAT does not compromise your operations. We can also help you with a smooth and hassle-free implementation.

MAGAS's VAT specialists can assist with a wide variety of VAT issues, ranging from training, implementation to registering for VAT and filing your quarterly VAT returns.

We can also carry out a detailed VAT review to enable your business to take a pro-active approach to its VAT affairs. This will provide you with the comfort in knowing that the business is VAT compliant and efficient and you give an early warning of exposure to VAT errors that could give rise to costly assessments, interest charges and penalties from the VAT authorities. We will be also be able to identify VAT opportunities to improve cash flow.

MANAGEMENT



We can complete your VAT returns for you, leaving your staff free to give their attention to other business issues. We can also handle the complex process of making a VAT refund claim in case your business in a continuous refund position.

If you wish to keep the completion of returns in-house, we can provide a review and audit your documents and systems in order to ensure compliance.

ADVOCACY



All businesses have to deal with VAT authorities from time to time and there are a number of ways we can help to relieve the pressure this puts on your organization. As your registered VAT Agent we will represent you in issues arising with the tax authorities and offer the following services to you.

- Negotiating with Tax authorities.
- Assisting clients during VAT inspections and audits performed by the MOF.
- Assist to resolve issues arising from the vat audit.

If the authorities threatens to raise a VAT assessment, liabilities can often be avoided or mitigated by involving a VAT specialist at an early stage. Our involvement will often achieve a resolution with the minimum impact on the business activities.

Contact:

Andrew Benjamin - Director Of Corporate Services

Mob: +971 52 7774678; +971 50 5240570

Office 804, Gulf Tower B2, Oud Mehta,

P.O. Box 50484, Dubai, Tel: +9714 3240803

Email: andrew@magas.ae, Url: www.magasinternational.com